



# Credit Facility Declaration

To,  
**Branch Manager,**  
Paytm Payments Bank Limited,  
\_\_\_\_\_ Branch

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Re: Credit Facility Declaration

Dear Sir/Madam

This is to certify that I/we, \_\_\_\_\_ on behalf of \_\_\_\_\_ (Entity)  
undertake and state as under:

☐ the Entity does not enjoy any credit facility of any nature with any bank and in the event of any subsequent availment of any credit facilities by the Entity from any other bank/ financial institution, the same shall be forthwith communicated to PPBL in this regard.

☐ the Entity has availed the Cash Credit (CC)/ Overdraft (OD) facilities from other banks/financial institutions.

☐ the Entity has not availed any Cash Credit (CC) / Overdraft (OD) facilities from other banks but currently enjoys credit facility ( non CC/OD facilities) with other banks/financial institutions as per details mentioned below;

Name of the Bank / Financial Institution	Account No.	IFSC Code	Type of Facility	Loan Amount / Credit Facility Sanctioned	Current Principal Outstanding	Exposure** to the banking system (in INR)

I/We on behalf of the Entity further declare and confirm as under:

- That the Entity shall inform PPBL immediately by providing fresh declaration in regard to such further/other availment of credit facility of any nature at any point of time after opening of it's Current Account with PPBL and shall at all times keep PPBL updated in regard to any change in the details as provided herein above.
- That the Entity's Exposure in the banking system is less than Rs. 5 Crores and that the Entity shall inform PPBL immediately in case the same exceeds Rs. 5 Crores limit constituting total Exposure to the banking system or in case of any change in the details of the information set out herein. For clarity, the term "Exposure" means sum of sanctioned fund based and non-fund based credit facilities.
- That PPBL reserves the right to initiate such appropriate action including but not limited to closing the current account being maintained with PPBL if at any point it is determined or ascertained by PPBL that the Entity's Exposure is more than Rs. 5 Crores and/or it is found that the correct details in regard to the credit facilities availed by the Entity have not been provided.
- That the information furnished by me/us in support of the Current Account opening is true and correct and I/We have the necessary authority for signing this declaration and that the Entity hereby indemnifies PPBL for any losses and/or costs and/or damages so suffered by PPBL arising out of PPBL acting upon on the information contained in this declaration.
- That the employees/agents/representatives of PPBL shall be entitled to carry out any checks/ verification as deemed necessary regarding this furnished information in order to enable PPBL to make a decision on the opening of the Current Account.
- That PPBL is hereby authorized to disclose and/or exchange and/or obtain and/or submit and/or share any relevant appropriate and necessary information (including copies of documentation verifying the Entity's identity, address and bank details and/or the credit declarations submitted by the Entity to PPBL from time to time) with and/or from the credit information bureaus/other banks and/or Partner Bank.

For \_\_\_\_\_

Authorised Signatory